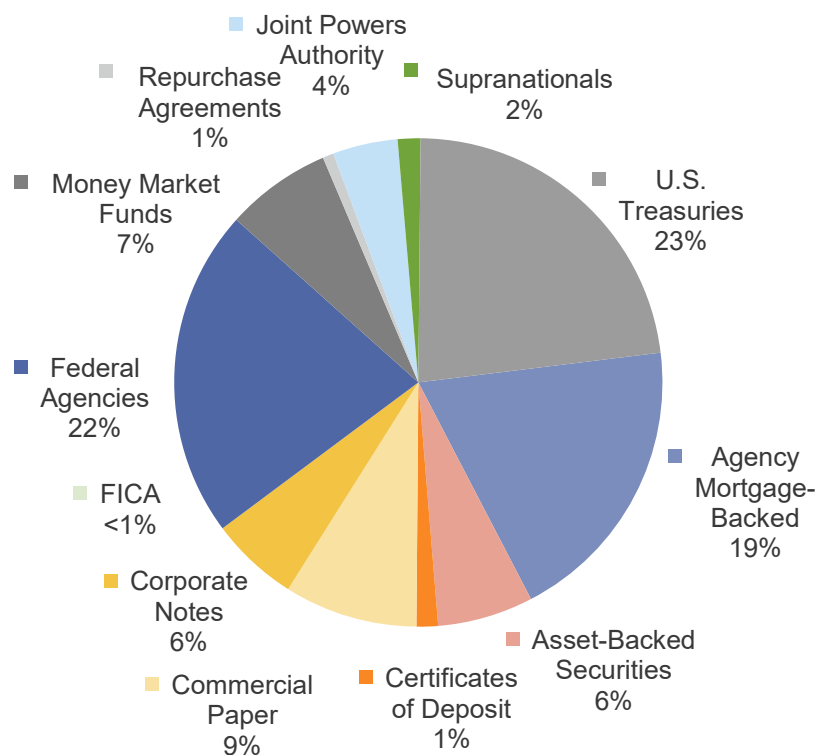


San Bernardino County Pool Summary (as of 12/31/2023)

Security Type	Par Value	Amortized Cost	Market Value	Market % of Portfolio	Yield to Maturity at Cost	Wtd. Avg. Maturity	Effective Duration
Agency Mortgage-Backed	2,794,238,427	2,747,574,882	2,752,395,874	19.3%	4.23%	1,447	3.49
Asset-Backed Securities	907,090,745	907,011,062	904,679,942	6.4%	4.54%	1,173	1.24
Certificates of Deposit	200,000,000	200,000,000	199,925,372	1.4%	5.03%	17	0.06
Commercial Paper	1,273,580,000	1,260,275,436	1,259,613,996	8.8%	5.53%	70	0.21
Corporate Notes	843,957,000	843,791,128	835,474,171	5.9%	2.88%	454	1.04
Federal Agencies	3,201,820,000	3,145,894,283	3,105,086,190	21.8%	3.43%	466	1.23
Money Market Funds	1,001,000,000	1,001,000,000	1,001,000,000	7.0%	5.24%	1	0.00
Repurchase Agreements	100,000,000	100,000,000	100,000,320	0.7%	5.38%	4	0.02
Bank Deposit Account	22,169	22,169	22,169	-	5.33%	1	0.00
Joint Powers Authority	614,000,000	614,000,000	614,000,000	4.3%	5.56%	1	0.00
Supranationals	218,000,000	216,185,100	215,510,762	1.5%	4.22%	237	0.63
U.S. Treasuries	3,425,000,000	3,319,699,207	3,265,390,642	22.9%	2.74%	539	1.46
Total Securities	14,578,708,341	14,355,453,267	14,253,099,438	100.0%	3.92%	616	1.44
Cash Balance	117,242,615	117,242,615	117,242,615				
Total Investments	14,695,950,956	14,472,695,882	14,370,342,053				
Accrued Interest		54,803,501	54,803,500				
Total Portfolio	14,695,950,956	14,527,499,383	14,425,145,553				

1. Yield for the money market funds is a weighted average of the month-end yields for the Federated, Goldman, Fidelity, and Morgan Stanley money market funds.
2. Yield for the Joint Powers Authority is a weighted average of the month-end yields for the CAMP and CalTRUST Liquidity funds.
3. Statistics for the total portfolio include money market funds.
4. Market prices are derived from closing bid prices as of the last business day of the month as supplied by F.T. Interactive Data, Bloomberg, or Telerate.
5. Percentages may not sum to 100% based on rounding differences.

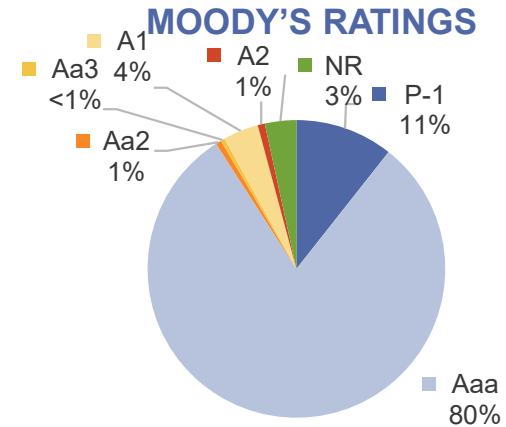
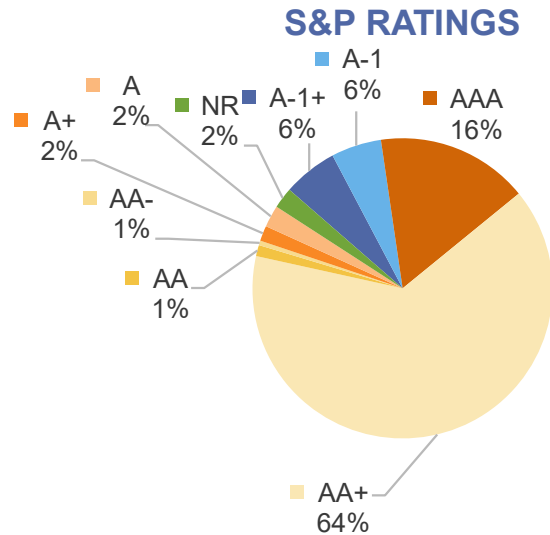
Sector Distribution



Sector	Market Value
Agency Mortgage-Backed	\$2,752,395,873
Asset-Backed Securities	\$904,679,942
Certificates of Deposit	\$199,925,372
Commercial Paper	\$1,259,613,996
Corporate Notes	\$835,474,171
Federal Agencies	\$3,105,086,190
Money Market Funds	\$1,001,000,000
Repurchase Agreements	\$100,000,320
FICA	\$22,169
Joint Powers Authority	\$614,000,000
Supranationals	\$215,510,762
U.S. Treasuries	\$3,265,390,643

Percentages may not sum to 100% due to rounding.

Credit Quality Distribution

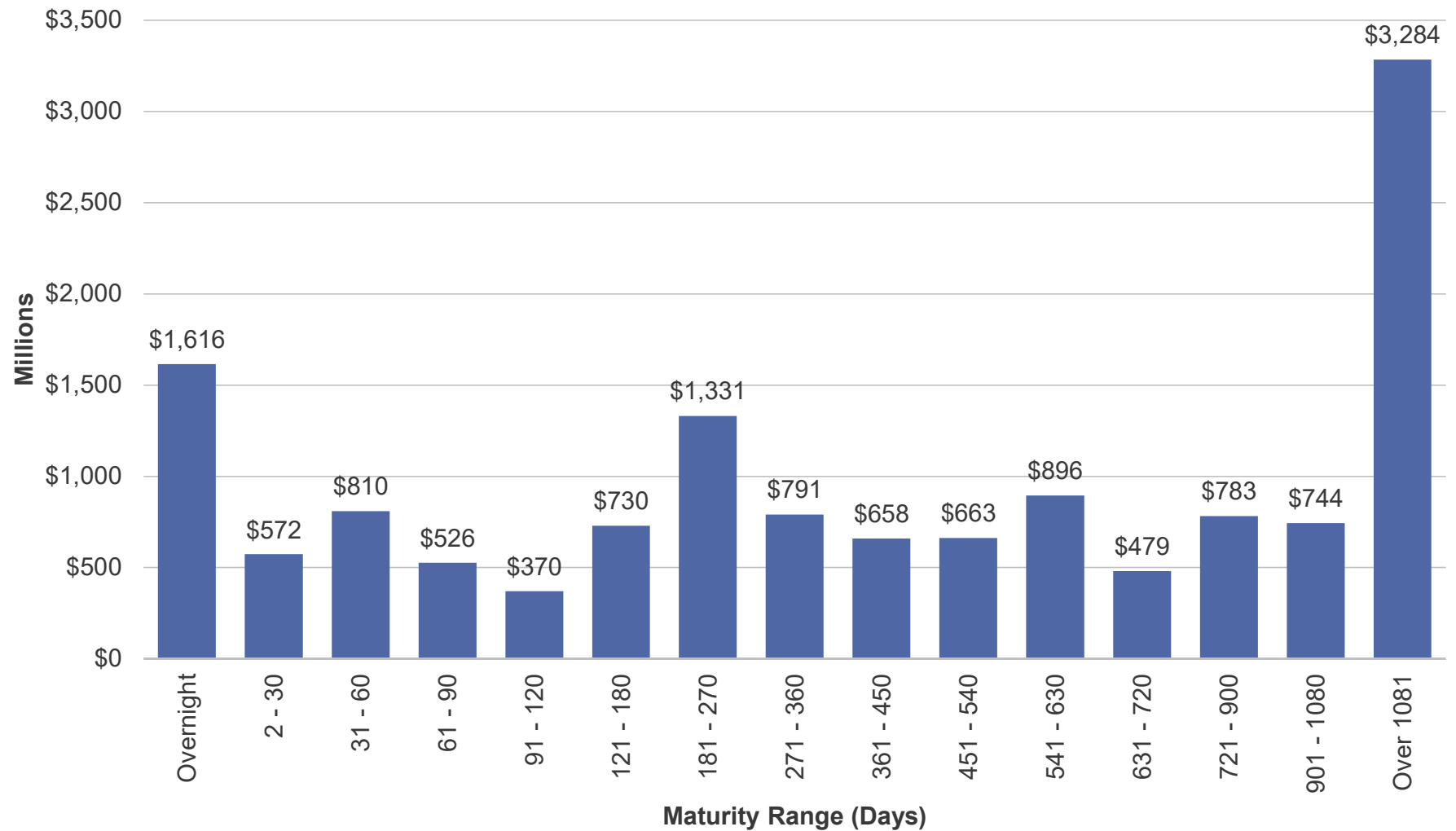


Credit Rating	Market Value
A-1+ (Short-Term)	\$833,615,902
A-1 (Short-Term)	\$768,744,722
AAA (Long-Term)	\$2,321,546,850
AA+ (Long-Term)	\$9,108,407,750
AA (Long-Term)	\$168,363,075
AA- (Long-Term)	\$69,362,740
A+ (Long-Term)	\$234,127,895
A (Long-Term)	\$333,613,261
Not Rated	\$415,317,243

Credit Rating	Market Value
P-1 (Short-Term)	\$1,504,498,774
Aaa (Long-Term)	\$11,361,962,947
Aa1 (Long-Term)	\$0
Aa2 (Long-Term)	\$85,638,870
Aa3 (Long-Term)	\$64,363,285
A1 (Long-Term)	\$545,136,777
A2 (Long-Term)	\$110,328,039
A3 (Long-Term)	\$0
Not Rated	\$581,170,746

Percentages may not sum to 100% due to rounding.

Maturity Distribution



Maturity range assumes no securities are called.

San Bernardino County Pool Portfolio Yield Summary

Month	Yield to Maturity
	At Cost
December 2022	2.88%
January 2023	2.96%
February 2023	3.02%
March 2023	3.12%
April 2023	3.31%
May 2023	3.45%
June 2023	3.53%
July 2023	3.52%
August 2023	3.71%
September 2023	3.78%
October 2023	3.84%
November 2023	3.94%
December 2023	3.92%

1. *Gross yields not including non-earning assets (compensating bank balances) or administrative costs for management of the pool.*
2. *All historical yields restated to include money market funds.*

Disclaimer

Investment advisory services are provided by PFM Asset Management LLC (“PFMAM”), an investment adviser registered with the U.S. Securities and Exchange Commission and a subsidiary of U.S. Bancorp Asset Management, Inc. (“USBAM”). USBAM is a subsidiary of U.S. Bank National Association (“U.S. Bank”). U.S. Bank is a separate entity and subsidiary of U.S. Bancorp. U.S. Bank is not responsible for and does not guarantee the products, services or performance of PFMAM. The information contained is not an offer to purchase or sell any securities. Additional applicable regulatory information is available upon request.

For more information regarding PFMAM’s services please visit www.pfmam.com.

